

Charter for Investment Committee

Purpose

The Investment Committee assists the Board in fulfilling its responsibilities to monitor and oversee the performance of the Museum's investment program.

Key responsibilities

The Investment Committee shall perform all duties as requested or required by the Board of Trustees. The Investment Committee will specifically be responsible for the following duties and responsibilities:

- Review and recommend investment policies including investment objectives, organizational structure, and long-term asset allocation targets for approval by the Board.
- Advise the Board on investment strategy and philosophy.
- Report quarterly to the Board regarding investment performance.
- Review annually the Investment Committee Charter and recommend any changes to the Board.

The Committee shall be comprised of three or more members, as appointed by the Board Chairman. The Treasurer of the Board of Trustees shall be a member of the committee.

The committee shall meet quarterly, or more often, as necessary. The committee will take minutes of their meetings and provide copies to the Board of Trustees for the official record. The committee will designate one individual from among its members to serve as committee chair. The chair will set the agenda for meetings and preside over meetings. A quorum shall consist of a majority of the committee members.

The Committee shall have access to any of the books and records of the organization that the Committee shall consider relevant to carrying out its duties and may require any officer or employee of the organization to attend meetings of the Committee and provide to it any information available to the organization relevant to the Committee's activities, except as the Board may otherwise direct.